

CITY OF SEBASTOPOL SUCCESSOR AGENCY TO THE FORMER
SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
RESOLUTION NO. SA-6122

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 17-18) FOR JULY 1, 2017 TO JUNE 30, 2018, PURSUANT TO SECTION 34177 (o) (1) OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171 (j) of the California Community Redevelopment Law, the City Council of the City of Sebastopol is the Successor Agency to the former Community Development Agency, and is responsible for winding down the dissolved Agency's affairs and continuing to meet the Agency's enforceable obligations;

WHEREAS, Amended Section 34177 (o) (1) of the Health and Safety Code requires the City of Sebastopol as the Successor Agency to submit to the California Department of Finance (DOF), the State Controller's Office (SCO), and the Sonoma County Auditor-Controller (CAC) for review, the Recognized Obligation Payment Schedules (ROPS) which include enforceable obligations and successor agency administrative costs for one-year period;

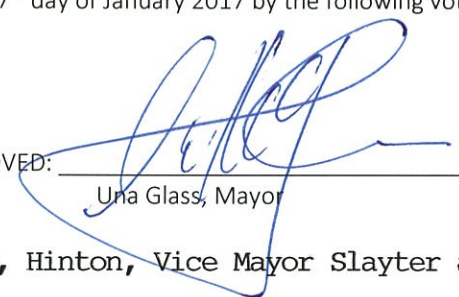
WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 to make technical and substantive amendments to AB 26 concerning issues including but not limited to, enforceable obligations and Successor Agency administrative costs;

WHEREAS, pursuant to AB 1484, the ROPS 17-18 for the period of July 1, 2017 to June 30, 2018 shall be submitted to the California Department of Finance (DOF), Sonoma County Auditor-Controller (CAC), and the State Controller's Office (SCO), no later than February 1, 2017;

NOW, THEREFORE, BE IT RESOLVED that the Successor Agency to the former Sebastopol Community Development Agency hereby adopts the July 1, 2017 to June 30, 2018 Recognized Obligation Payment Schedule (ROPS 17-18).

The above and foregoing Resolution was duly passed and adopted at a meeting by the Successor Agency of the Former Sebastopol Community Development Agency on the 17th day of January 2017 by the following vote:

APPROVED: _____


Una Glass, Mayor

VOTE:

AYES: Councilmembers Carnacchi, Gurney, Hinton, Vice Mayor Slayter and Mayor Glass

NOES: None


ABSENT: None

ABSTAIN: None

ATTEST: _____


Mary Gourley, Assistant City Manager/City Clerk, MMC

APPROVED AS TO FORM: _____


Larry McLaughlin, City Attorney

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Sebastopol
 County: Sonoma

		17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
Current Period Requested Funding for Enforceable Obligations (ROPS Detail)				
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	-
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPPTF) (F+G):	\$ 411,580	\$ 413,250	\$ 824,830
F	RPPTF	210,455	212,125	422,580
G	Administrative RPPTF	201,125	201,125	402,250
H	Current Period Enforceable Obligations (A+E):	\$ 411,580	\$ 413,250	\$ 824,830

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

